

DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

APPOINTMENT OF INDEPENDENT PROFESSIONAL FOR INTERNAL CONTROLS REVIEW

The board of directors ("**Board**") of Datapulse Technology Limited (the "**Company**") refers to the Notice of Compliance issued to the Company by SGX on 23 February 2018. Unless otherwise defined herein, all capitalized terms used in this announcement shall have the meanings ascribed to them in the Notice of Compliance.

Pursuant to the Notice of Compliance issued to the Company, the Company wishes to announce that it has appointed RHTLaw Taylor Wessing LLP ("**RHT**") to undertake the following review ("**Internal Controls Review**"):

1. Determine the facts and circumstance surrounding the Board's approval for the Acquisition;
2. Review the adequacy of the Company's internal policies, processes and procedures relating to the evaluation and approval of mergers and acquisitions, and conflicts of interest since 23 November 2000 (being the date on which the Company was transferred to the Main Board of the SGX-ST from The Stock Exchange of Singapore Dealing and Automated Quotation System) ("**Review Date**");
3. Review the Company's processes relating to the change(s) of the board, including appointment and nomination of directors by shareholders, since the Review Date; and
4. Make recommendations on improvements to internal controls and corporate governance practices.

Apart from the Acquisition, the Company has in recent years undertaken other acquisitions and disposals, and the Board is therefore of the view that the review of the Company's internal policies, processes and procedures relating to the evaluation and approval of mergers and acquisitions and conflicts of interest should commence from the Review Date, in order for RHT to arrive at more holistic recommendations on improvements to internal controls and corporate governance practices.

As previously announced on 7 February 2018, the Board had previously tried to seek clarifications from Ms Ng Bie Tjin @ Djuniarti Intan as to the circumstances of her departure from the Company in 2014, and the Board is of the view that expanding the scope of the Internal Reviews Control to include the review of Company's processes relating to terminations, resignation and removal of directors, in addition to the appointments and nominations of directors, will allow RHT to arrive at more holistic recommendations on improvements to internal controls and corporate governance practices.

RHT will report the findings of the Internal Controls Review in due course to SGX as well as the Audit Committee of the Company.

The Company also wishes to inform Shareholders that the Company was granted an extension of time to announce the appointment of an independent professional to undertake the Internal Controls Review by the end of 11 March 2018.

The Company will provide further updates to the Shareholders when there are material developments on above. In the meantime, Shareholders are advised to exercise caution in trading their Shares and to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers immediately if they have any doubts as to the actions that they should take.

BY ORDER OF THE BOARD

Lee Kam Seng
Interim CEO
11 March 2018