

Change - Announcement of Cessation::Clarification announcement on termination of Chief Financial Officer

Issuer & Securities

Issuer/ Manager	DATAPULSE TECHNOLOGY LIMITED
Securities	DATAPULSE TECHNOLOGY LIMITED - SG1CB7000003 - BKW
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	26-Nov-2015 15:58:04
Status	New
Announcement Sub Title	Clarification announcement on termination of Chief Financial Officer
Announcement Reference	SG151126OTHRYYWG
Submitted By (Co./ Ind. Name)	Ng Cheow Chye
Designation	Executive Deputy Chairman/Chief Executive Officer
Effective Date and Time of the event	24/11/2015 17:00:00
Description (Please provide a detailed description of the event in the box below)	Clarification announcement on termination of Chief Financial Officer broadcasted on 24/11/2015

Additional Details

Name Of Person	Lim Jit Siew
Age	60
Is effective date of cessation known?	Yes
If yes, please provide the date	24/11/2015
Detailed Reason (s) for cessation	<p>Breach of employment contract and misconduct that entitles Datapulse Technology Limited to summarily determine employment contract by the following conduct.</p> <ol style="list-style-type: none"> 1. Assuming the position of an Independent Director of KLV Holdings on or about 12 October 2015 without obtaining the written consent of the Company, 2. Utilised the resources of the Company to engage in matters outside of the employment with the Company, including but not limited to, work for KLV Holdings, and 3. Utilised wholly and/or a substantial portion of the working hours as an employee of the Company to engage in matters outside of the employment with the Company, including but not limited to, work for KLV Holdings.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	13/10/2014
	Yes

Does the AC have a minimum of 3 members (taking into account this cessation)?	
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	3
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	1
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chief Financial Officer and Company Secretary
Role and responsibilities	Executive responsibilities of a Chief Financial Officer and Company Secretary
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Craft Print International Limited Teledata (Singapore) Limited Ultron Technologies Limited (now known as Ley Choon Group Holdings Limited)
Present	KLW Holdings Limited