

DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

CLAIM FOR DEFAMATION

The Board of Directors ("**Board**") of Datapulse Technology Limited (the "**Company**") wishes to announce that the Company, and the Board, had on 1 March 2018 filed a Writ of Summons and Statement of Claim against Ascapia Capital Pte Ltd ("**Ascapia**") in respect of a claim for defamation ("**Claim**").

The Claim relates to Ascapia's publication of an open letter entitled "*Minority shareholders demand answers*" dated 25 January 2018 (the "**Letter**") to the Company's shareholders and the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), as well as on a website accessible by the public.

The Company is claiming, *inter alia*, for the baseless allegations they had made against the Company and the Board, in the Letter, which appears to be calculated to cause pecuniary damage to the Company, and the Board, in respect of their reputation, trade, and/or business. Ascapia were given reasonable opportunity, but had refused, to withdraw their allegations and remove the Letter, from the website, in spite of the clarifications made in the Company's announcements.

The Company will provide further updates, to Shareholders, when there are material developments on this matter. In the meantime, Shareholders are advised to exercise caution in trading their Shares and to read this announcement and any further announcements, by the Company, carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers immediately if they have any doubts as to the actions that they should take.

BY ORDER OF THE BOARD

Lee Kam Seng
Interim CEO

6 March 2018