

DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

CLARIFICATION ANNOUNCEMENT

The board of directors (“**Board**”) of Datapulse Technology Limited (the “**Company**”) refers to various media articles published on 7 March 2018 (including the Business Times article of 7 March 2018 entitled “*Ascapia may make offer for Datapulse; faces suit over ‘baseless claims’*” by Anita Gabriel) concerning the Company (“**Press Articles**”).

The Board notes that the Press Articles refer to a potential partial offer for the Company (“**Partial Offer**”) by Ascapia Capital Private Limited (“**Ascapia**”).

The Board wishes to clarify that it was not aware of the Partial Offer prior to the publication of the Press Articles.

The Board also wishes to announce that, subsequent to the publication of the Press Articles, the Company has received a letter (“**Letter**”) from Ascapia, notifying the Company that it proposes to announce by no later than end Friday 9 March 2018:

- (a) Whether it has a firm intention to make the Partial Offer in accordance with the Singapore Code on Takeovers and Mergers; or
- (b) Whether it does not intend to make the Partial Offer.

A copy of the Letter is attached solely for Shareholders’ reference.

The Board will provide further updates when there are material developments on this matter. In the meantime, Shareholders are advised to exercise caution in trading their Shares and to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers immediately if they have any doubts as to the actions that they should take.

BY ORDER OF THE BOARD
Lee Kam Seng
Interim CEO
7 March 2017