## DATAPULSE TECHNOLOGY LIMITED (Incorporated in the Republic of Singapore) (Company Registration No: 198002677D)

## **CLARIFICATION ANNOUNCEMENT**

The board of directors ("**Board**") of Datapulse Technology Limited (the "**Company**") refers to the Company's announcement of 11 December 2017 ("**Announcement**") on the appointment of Mr Low Beng Tin, the Non-Executive Chairman of the Company.

At the request of Mr Low, the Company wishes to clarify that during Mr Low's tenure as an independent director of China Yongsheng Limited ("**China Yongsheng**"), China Yongsheng received a public reprimand by Singapore Exchange Ltd ("**SGX**") on 23 June 2009, and received a warning from Monetary Authority of Singapore on 1 February 2011, for the failure to disclose material information as required under the SGX Listing Manual. The information related to China Yongsheng's acquisition of a significant parcel of land in Suzhou, China, for a total cost of RMB 1.9 billion ("**Acquisition**"), and China Yongsheng's payment of RMB 34.4 million as deposit for the Acquisition in or around February and March 2008.

In KPMG Advisory Services Pte. Ltd.'s report ("**KPMG**") to the China Yongsheng's audit committee in connection with the Acquisition (which was announced by China Yongsheng on 13 May 2009), KPMG noted that they found no basis for assertions that the independence of the independent directors (including Mr Low) was compromised by the circumstances surrounding the Acquisition.

As at the date of this announcement, Mr Low is no longer a director of China Yongsheng.

BY ORDER OF THE BOARD Lee Kam Seng Chief Financial Officer and Company Secretary 24 December 2017