

DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

- (1) **COMPLETION OF THE DISPOSAL OF THE PROPERTY AT 15A TAI SENG DRIVE SINGAPORE 525225**
- (2) **PROPOSED SPECIAL DIVIDEND**
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The board of directors ("**Board**") of Datapulse Technology Limited ("**Company**") refers to the Company's announcements of, *inter alia*, 31 July 2017, 28 September 2017 and 12 December 2017, and wishes to provide an update in relation to the disposal ("**Disposal**") of its property situated at 15A Tai Seng Drive Singapore 535225 ("**Tai Seng Property**").

Completion of Disposal

The Board would like to update shareholders of the Company ("**Shareholders**") that following an earlier delay in the completion of the Disposal as requested by the purchaser, the Company has now agreed with the purchaser to complete the disposal of the Property on 31 January 2018 (the "**Completion Date**").

The Company is currently still in the midst of looking for alternative premises where it can relocate to and carry on its manufacturing activities, but has not found any suitable premises as at the date of this announcement.

The Company will update Shareholders, *inter alia*, as and when there are any updates on the relocation of, or otherwise on the status of the Company's existing production facilities and operations.

Proposed Special Dividend

As previously announced, the Company is expecting to receive net sale proceeds of approximately S\$52.9 million from the Disposal (before payment of the Proposed Special Dividend (as defined below)), and record a gain on Disposal of approximately S\$44.6 million.

In view of the foregoing, the Board is pleased to inform Shareholders that the Company proposes to distribute a one-tier tax-exempt special cash dividend of S\$0.01 for each ordinary share held by the Shareholder as at a books closure date to be determined ("**Proposed Special Dividend**").

The Proposed Special Dividend will utilise part of the net sale proceeds raised from the Disposal, and is in recognition of, and to reward Shareholders for their continued support of the Company.

The Proposed Special Dividend is subject to the following conditions:

- (a) the completion of the Disposal;
- (b) the approval of Shareholders by way of an ordinary resolution relating to the Proposed Special Dividend at an extraordinary general meeting to be convened by the Company ("**EGM**"); and
- (c) the approval of all other relevant regulatory authorities (if any and if necessary) and/or satisfaction of any statutory requirements which may be applicable in connection with the Proposed Special Dividend.

The Company will announce in due course the books closure date and the payment date for the Proposed Special Dividend. Shareholders should note that as the books closure date is conditional on the conditions as stated above, in order to be entitled to the Proposed Special Dividend, Shareholders

would have to continue to hold the Shares up to the books closure date for the Proposed Special Dividend.

The circular containing further information on the Proposed Special Dividend and enclosing the notice of the EGM to seek approval of the Shareholders will be despatched by the Company to the Shareholders in due course.

Shareholders are advised to exercise caution in trading their Shares and to read this announcement and any further announcements and the Circular by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers immediately if they have any doubts as to the actions that they should take.

BY ORDER OF THE BOARD

Lee Kam Seng
Chief Financial Officer and Company Secretary

24 January 2018