



(Company Reg. No.: 198002677D)

FOR IMMEDIATE RELEASE

SGX-Listed Datapulse To Book Gain of S\$44.6 Million From Disposal Of Tai Seng Factory, Proposes To Reward Shareholders With Special Dividend Of 1.0 Singapore Cent Per Share

- **Sale of Tai Seng factory for S\$53.5 million is part of diversification strategy to enhance shareholder value, as current media storage business has limited growth prospects**

Singapore, 24 January 2018 – SGX Mainboard-listed **Datapulse Technology Limited** (“Datapulse” or the “Company”), which is seeking to diversify its business to include multi-industry investments, announced today that the disposal of its industrial property at 15A Tai Seng Drive will take place on 31 January 2018, resulting in a gain of approximately S\$44.6 million.

Following the sale of the industrial property for S\$53.5 million, the directors propose to distribute a one-tier tax-exempt special dividend of 1.0 Singapore cent for each ordinary share. The dividend payment is subject to final completion of the disposal and full regulatory approvals, as well as approval from shareholders at an extraordinary general meeting (“EGM”) to be convened.

The Company said it had reached an agreement on the completion date of the disposal of the industrial property, following a delay requested by the purchaser. The property has a 30-year lease tenure beginning 16 August 1993, with a further term of 30 years, and a gross floor area of approximately 15,174 square meters. Datapulse had used it to manufacture optical media products such as CDs, DVDs and Blu-Ray discs for its existing media storage business.

Datapulse’s change in business direction is led by a new substantial shareholder, Ms Ng Siew Hong (黃秀鳳). On 22 November 2017, Ms Ng completed the purchase of 63.53 million shares – representing approximately 29% of Datapulse’s total issued share capital (219.07 million shares, excluding treasury shares) – from former Executive Director Mr Ng Cheow Chye (黃昭才). The two are not related.

Before the above change of control, the sale of the Tai Seng property was approved by shareholders at an EGM on 28 September 2017, as part of a planned relocation of manufacturing facilities.

Mr Low Beng Tin, Chairman of Datapulse, said: “The disposal of the Tai Seng property and proposed dividend are part of a broader strategy to review and explore other business opportunities to enhance shareholder value. The Board’s opinion is that our existing media storage business has limited growth prospects, given the challenging operating environment and global emphasis on cloud storage.”

“The net sale proceeds from the disposal of the property, which amount to approximately S\$52.9 million, will give us greater financial flexibility to invest in other compelling business opportunities,” he added.

END OF RELEASE



DATAPULSE TECHNOLOGY
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About Datapulse Technology Limited (www.datapulse.com.sg)

Incorporated in 1980 and listed on the SGX Mainboard, Datapulse Technology Limited (“Datapulse”) is a leading provider of digital storage media in the Asia-Pacific region. Its current core business is relating to the manufacture and sale of media storage products used in content distribution, including compact discs, digital versatile discs and blu-ray discs.

On 15 December 2017, Datapulse completed the acquisition of Wayco Manufacturing (M) Sdn Bhd (“Wayco”) as part of its strategic diversification into the haircare, cosmetics and other household chemical products industry.

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