

DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

**COMPLETION OF THE DISPOSAL AND UPDATE ON STATUS OF COMPANY'S
MANUFACTURING ACTIVITIES**

The board of directors ("**Board**") of Datapulse Technology Limited (the "**Company**") refers to the Company's announcement dated, *inter alia*, 14 November 2017, 18 November 2017, 12 December 2017, 24 January 2018 ("**Announcement**") and wishes to provide an update to Shareholders on the status of the disposal of the Company's property at 15A Tai Seng Drive ("**Property**") and the Company's manufacturing activities.

Completion of the disposal of the Property has taken place today.

As previously announced, the Company was looking for an alternative site where it can relocate to and carry on its manufacturing activities to following the completion of the disposal of the Property, but as of now, the Company has yet to find a suitable location for the same.

The former management of the Company commenced the scaling down of the Company's operations in November last year, and the Company has since been progressively retrenching its staff, and dismantling and disposing part of its manufacturing equipment. As at the date of this announcement, none of the manufacturing equipment are operational, the Company does not have any remaining manufacturing staff, and sales have also ceased since December 2017.

The Company still retains part of its manufacturing equipment, and there may be a possibility that the Company could consider re-starting manufacturing activities if it can find suitable premises to relocate to, although that would depend, *inter alia*, on how soon this can be done, and any changes to the Company's business direction or strategy in the meantime.

The Company will make the necessary announcements to update Shareholders as and when there are material developments on the above. In the meantime, Shareholders are advised to exercise caution in trading their Shares and to read this and other announcements made by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers immediately if they have any doubts as to the actions that they should take.

For the avoidance of doubt, the Board would also like to take this opportunity to clarify that where the Company has previously made references in its announcements since 11 December 2017 to the Company's "existing business", this was mainly in the context of describing what is the existing core business of the Company, namely the manufacture of media storage products, as opposed to other business(es) such as the proposed consumer business and/or the proposed investment business which is to be the subject of a proposed business diversification that the Board intends to put forward to Shareholders for approval, and the indirect or indirect focus or subject matter of most of the Company's recent announcements.

The Company did not intend to make any representations that it is in active operations in respect of its manufacturing activities, nor would it be reasonable for any one with current knowledge of the Company's particular circumstances to infer that such representation was made.

BY ORDER OF THE BOARD

Lee Kam Seng
Chief Financial Officer and Company Secretary

31 January 2018