## QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

Datapulse Technology Limited (the "**Company**", and together with its subsidiaries, the "**Group**") was placed on the watch-list (the "**Watch-list**") under financial entry criteria pursuant to Rule 1313 of the Listing Manual (the "Listing Manual") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 6 June 2023.

Pursuant with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company (the "**Board**") would like to provide an update on the financial performance of the Group for the nine months ended 30 April 2025 ("**3Q FY2025**") and its efforts in meeting the financial exit criteria.

## Update on Financial Performance

The Group's main revenue-generating asset is our hotel, Travelodge Myeongdong City Hall ("TLMC") located in Seoul, South Korea.

For the nine months ended 30 April 2025, the Group's revenue decreased from \$4.9 million for the corresponding nine months in the previous year ("**3Q FY2024**") to \$4.4 million. This was due to the cessation of asset management revenue following the expiration of a contract on 31 December 2023, as well as the foreign exchange impact resulting from the depreciation of Korean Won against SGD.

The Group recorded a profit after tax of \$0.4 million in 3Q FY2025 compared to \$0.5 million in 3Q FY2024.

## Update on Future Direction and efforts for Satisfying Financial Exit Criteria

The Group will continue to focus on the growth of its hotel revenue and will continue to explore and execute strategies to mitigate cost pressures, while maintaining the high quality of services provided to the Group's hotel guests.

The Company is aware of the deadline given by SGX-ST for its removal from the Watch-list. The Company will provide shareholders with quarterly update on its efforts and progress made in meeting the Financial Exit Criteria and will make further announcements if any material development occurs between the quarterly updates.

BY ORDER OF THE BOARD

Tan Hong Ean Company Secretary 9 June 2025