

DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

SETTLEMENT OF CLAIM

The board of directors ("**Board**") of Datapulse Technology Limited (the "**Company**") refers to the Company's announcements of 16 November 2018 and 25 February 2019 ("**Announcements**"). All capitalised terms used herein which are not defined shall bear the meanings ascribed to them in the said Announcements.

The Board wishes to inform shareholders of the Company that the Company had entered into a settlement with the Former Directors in full and final settlement of their claims in the Suit ("**Settlement**").

Pursuant to the Settlement, the Former Directors have agreed to file and serve a notice of discontinuance of the Suit ("**Notice of Discontinuance**") within 7 days after receipt of payment of the agreed sum. The Company will not have any further liabilities to the Former Directors in respect of their claims in the Suit after the Settlement, and the Suit will be discontinued once the Notice of Discontinuance is filed in Court. For the avoidance of doubt, the Company made no admission of liability whatsoever pursuant to the Settlement.

The Settlement is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 July 2019 as the Company had made the relevant provision in relation to the Former Directors' Claims in the previous financial year and the provision exceeds the agreed sum.

BY ORDER OF THE BOARD

Lee Kam Seng
Interim Chief Executive Officer
20 April 2019