

**DATAPULSE TECHNOLOGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 198002677D)

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**PROFIT GUIDANCE FOR THE HALF YEAR ENDED 31 JANUARY 2020  
AND THE FULL YEAR ENDING 31 JULY 2020**

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The Board of Directors (“**Directors**” or the “**Board**”) of Datapulse Technology Limited (“**Company**” together with its subsidiaries, “**Group**”) wishes to announce that following a preliminary review of the unaudited results for the six months ended 31 January 2020 (“**1HFY2020**”) and preliminary estimates of the results for the financial year ending 2020 (“**FY2020**”), the Company expects to report a net loss for 1HFY2020 and for FY2020.

The expected net loss for both reporting periods is attributable to the following:

- 1) **Impact from the recent Novel Coronavirus (“COVID-19”) outbreak.** Travel restrictions and flight suspensions throughout the region have resulted in booking cancellations and lower demand, thereby affecting the occupancy rate and performance of our hotel, Travelodge Myeongdong City Hall (formerly known as Hotel Aropa) (“**TLMC**”), located in Seoul, South Korea.
- 2) **Refurbishment of TLMC.** Substantial refurbishment and rebranding works in 1HFY2020 temporarily reduced the available rooms for sale in TLMC, resulting in lower revenue income. In addition, all ongoing operating and finance costs incurred during the refurbishment period have been/will be charged off in the profit and loss account for FY2020. While refurbishment of the hotel rooms has been completed, the refurbishment of the public areas is still in progress which is due to complete by the end of FY2020.

In respect of the COVID-19 outbreak, the extent of its impact on the Group’s financial performance and operations is uncertain at this stage as much will depend on the severity of the outbreak and the length of time required for its containment. In the meantime, TLMC has adopted cost management measures and modified its sales strategy to mitigate such impact.

TLMC has also adopted the necessary safety and precautionary measures, closely adhering to guidelines from health authorities and prioritising the safety of its employees and guests. Such measures include conducting regular temperature checks for both employees and guests, strict cleaning and disinfecting procedures as well as the setting up of designated areas to isolate individuals suspected of the COVID-19 infection.

The Group is still in the process of finalizing the 1HFY2020 financial results. Further details on the Group’s financial performance and operations will be made available in the 1H2020 financial results, which will be announced on or before 16 March 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers.

**BY ORDER OF THE BOARD**

Lee Kam Seng  
Executive Director  
21 February 2020