DATAPULSE TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No: 198002677D)

RECEIPT OF LETTER OF DEMAND

The board of directors ("Board" or "Directors") of Datapulse Technology Limited ("Company") wishes to inform shareholders of the Company that the Company has received a letter of demand dated 14 November 2018 from the former directors, Mr Ng Cheow Chye, Mr Ng Cheow Leng and Mr Si Yok Fong, demanding for the Company's payment of an aggregate sum of \$\$751,118, which they claim are due and payable to them, arising from, *inter alia*, a profit sharing arrangement under their service agreements with the Company ("Former Directors Claims").

The Board will be taking legal advice in relation to the Former Directors' Claims and will update shareholders as and when there are material developments in relation to the same.

BY ORDER OF THE BOARD

Lee Kam Seng Interim Chief Executive Officer 16 November 2018