

DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

LETTER FROM SHAREHOLDER

The board of directors ("**Board**") of Datapulse Technology Limited (the "**Company**") wishes to inform its shareholders ("**Shareholders**") that it has on 17 April 2018 received a letter from a shareholder, Lim See Yen, setting out concerns ("**Issues**") relating to certain of the matters set out in "Appendix A" to the "Presentation at SIAS Dialogue" released on the SGXNET by the Company on 27 March 2018 ("**Letter**").

A copy of the Letter and "Appendix A" to the "Presentation at SIAS Dialogue" are attached to this announcement solely for the reference of the shareholders.

Shareholders should note that the Issues concerning the Company's investment in Raffles Campus Pte Ltd (previously majority owned by Mr Ng Boon Yew) and the resignation of Ms Ng Bie Tjin @ Djuniarti Intan will be reviewed by Lee & Lee ("**Independent Reviewer**"), pursuant to the internal controls review commissioned by the Company (please refer to the Company's announcements dated 11 April 2018). It is currently expected that the review of the Issues will be completed within 2 months from the date of appointment of the Independent Reviewer.

In the meantime, the Board will review the content of the Letter and may, if deemed appropriate, address the salient issues by way of an announcement in due course or during the EGM based on the information currently available to the Company.

The Company will provide further updates to the Shareholders when there are material developments on above. In the meantime, Shareholders are advised to exercise caution in trading their Shares and to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers immediately if they have any doubts as to the actions that they should take.

BY ORDER OF THE BOARD

Lee Kam Seng
Chief Financial Officer and Company Secretary

18 April 2018