



(Company Reg. No.: 198002677D)

FOR IMMEDIATE RELEASE

Shareholders of SGX-Listed Datapulse Voted To Retain Current Board, Approved Business Diversification and Payment of Special Dividend

Singapore, 20 April 2018 – Shareholders of SGX Mainboard-listed Datapulse Technology (“Datapulse” or the “Company”) voted today to retain all four current board directors and approved diversification from the loss-making media storage business, as well as a special dividend of 1.0 cent, after completing the sale of an industrial building.

At an Extraordinary General Meeting (“EGM”), Datapulse shareholders voted on 10 resolutions, the first eight involving proposals to remove the four current directors and replace them with four new directors. The four current directors comprise three independent directors Mr Low Beng Tin (also the Chairman), Mr Thomas Ng Der Sian, Mr Rainer Teo Jia Kia and Executive Director Mr Wilson Teng Wai Leung, who was appointed on 19 March 2018.

The current board, which took office after a change of control in the Company which was completed on 22 November 2017, had approved on 15 December 2017 the acquisition of Wayco Manufacturing (M) Sdn Bhd (“Wayco”) for S\$3.43 million as part of a business diversification. Wayco is a profitable company involved in the manufacturing of hair care, personal care and household chemical products.

Shareholders holding more than 10% of Datapulse shares – including former executive director Ms Intan Ng – had questioned this acquisition and sought to replace the four current directors with Ms Intan Ng, Mr Ng Boon Yew, Mr Loo Cheng Guan and Mr Koh Wee Seng.

Shareholders at the EGM also approved a ninth resolution for the business diversification – which includes a plan to nurture Wayco into a regional brand for the fast-growing personal grooming sector and to participate in investment holding activities such as property – and a tenth resolution on the special dividend.

The current board had proposed the special dividend following the sale of an industrial factory in Tai Seng Drive that was previously used for the media storage business. The sale, completed on 31 January 2018 resulted in a gain on disposal of S\$44.6 million.

“We thank shareholders of Datapulse for their confidence in the current board and our efforts to achieve corporate recovery and enhance shareholder value through business diversification. The management and board will work hard to expand the new business so that we can rebuild shareholder confidence and drive value,” said Mr Low Beng Tin, Non-Executive Chairman of Datapulse.

END OF RELEASE



DATAPULSE TECHNOLOGY

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About Datapulse Technology Limited (www.datapulse.com.sg)

Incorporated in 1980 and listed on the SGX Mainboard, Datapulse Technology Limited (“Datapulse”) is a leading provider of digital storage media in the Asia-Pacific region. Its current core business is relating to the manufacture and sale of media storage products used in content distribution, including compact discs, digital versatile discs and blu-ray discs.

On 15 December 2017, Datapulse completed the acquisition of Wayco Manufacturing (M) Sdn Bhd (“Wayco”) as part of its strategic diversification into the haircare, cosmetics and other household chemical products industry.

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