

# DATAPULSE TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198002677D)

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## THE PROPOSED DISPOSAL BY THE GROUP OF 20% OF THE ENTIRE ISSUED SHARE CAPITAL OF GOLDPRIME REALTY PTE. LTD.

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### 1. INTRODUCTION

Pursuant to Rule 704(18)(c) of the listing manual ("**Listing Manual**") of the Singapore Exchange Securities Trading Limited, the board of directors ("**Directors**" or the "**Board**") of Datapulse Technology Limited ("**Company**", together with its subsidiaries, "**Group**") wishes to announce that its wholly-owned subsidiary, Datapulse Investment Pte Ltd ("**Vendor**"), had on 2 December 2016 entered into a share sale and purchase agreement ("**SPA**") with Development 88 Pte. Ltd. ("**Purchaser**") and Goldprime Realty Pte. Ltd. ("**Goldprime**") in relation to the proposed disposal by the Vendor of 20 shares in Goldprime ("**Sale Shares**"), representing its entire interest of 20.0% of the total issued share capital of Goldprime, to the Purchaser ("**Proposed Disposal**").

Upon completion of the Proposed Disposal ("**Completion**"), which involves the disposal by the Group of its entire interest in Goldprime, Goldprime will cease to be an associated company of the Company.

As none of the relative figures computed under Rule 1006 of the Listing Manual exceeds 5%, the Proposed Disposal is a non-discloseable transaction under Chapter 10 of the Listing Manual.

### 2. THE PROPOSED DISPOSAL

#### 2.1 Information on Goldprime

Goldprime is a private company incorporated in Singapore on 27 November 2014 and is in the business of investment holding.

As at the date of this announcement, Goldprime has an issued share capital of S\$100.00 comprising 100 ordinary shares, all of which have been fully paid-up.

#### 2.2 Consideration

The aggregate consideration for the Proposed Disposal shall be S\$35,000 ("**Consideration**"), which was arrived at after arms' length negotiations and based on a willing-buyer willing-seller basis after taking into account the book value of Goldprime, and shall be fully satisfied in cash and payable upon Completion.

#### 2.3 Rationale

The Proposed Disposal represents a good opportunity for the Group to manage its assets in a more efficient and optimal manner.

#### **2.4 Financial Effects**

The Proposed Disposal is not expected to have a material impact on the Group's consolidated net tangible assets or earnings per share for the current financial year.

#### **3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

As at the date of this announcement, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Disposal, other than through their respective shareholdings in the Company (if any).

#### **4. DOCUMENTS FOR INSPECTION**

A copy of the SPA is available for inspection during normal business hours at the Company's registered office located at 15A Tai Seng Drive, Datapulse Industrial Building, Singapore 535225 for a period of three (3) months from the date of this announcement.

#### **BY ORDER OF THE BOARD**

Lee Kam Seng  
Chief Financial Officer and Company Secretary  
2 December 2016