



DATAPULSE TECHNOLOGY LIMITED

(Incorporated In The Republic Of Singapore)
Company Registration No. 198002677D

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the thirty-seventh annual general meeting of Datapulse Technology Limited (the "Company") will be held at Singapore Swimming Club, Meyer Room, Level 2, 45 Tanjong Rhu Road, Singapore 436899 on Thursday, 9 November 2017 at 3.00 p.m. for the following purposes:

Ordinary Business

- 1 To receive and adopt the directors' statement and audited financial statements for the year ended 31 July 2017 and the auditors' report thereon. **(Resolution 1)**
- 2 To declare a final one-tier tax exempt dividend of 0.50 cents per share for the year ended 31 July 2017. **(Resolution 2)**
- 3 To approve the payment of directors' fees of S\$150,000 for the year ended 31 July 2017 (2016: S\$150,000). **(Resolution 3)**
- 4 To re-elect the following directors who retire by rotation pursuant to Article 100 of the Company's Constitution and who, being eligible, offer themselves for re-election:
 - (A) Mr Ng Cheow Chye **(Resolution 4)**
Note: Mr Ng Cheow Chye will upon re-election as a director of the Company, remain as a member of the nominating and remuneration committees. Key information on Mr Ng is set out on page 9 of the annual report.
 - (B) Mr Hilary Quah Lam Seng **(Resolution 5)**
Note: Mr Hilary Quah Lam Seng will upon re-election as a director of the Company, remain as the chairman of the remuneration committee and a member of the audit and nominating committees, and be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Limited ("SGX-ST"). Key information on Mr Quah is set out on page 10 of the annual report.
- 5 To re-appoint KPMG LLP as auditors of the Company and to authorise the directors to fix their remuneration. **(Resolution 6)**

Special Business

To consider and, if thought fit, to pass with or without any modifications, the following resolutions as ordinary resolutions:

- 6 That pursuant to Section 161 of the Companies Act, Cap. 50 (the "Companies Act") and Rule 806 of the Listing Manual of the SGX-ST, authority be and is hereby given to the directors of the Company to:
 - (A) (I) issue shares in the capital of the Company whether by way of rights, bonus or otherwise; and/or
 - (II) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,at any time and upon such terms and conditions and for such purposes and to such persons as the directors of the Company may in their absolute discretion deem fit; and
- (B) (notwithstanding the authority conferred by this resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the directors of the Company while this resolution was in force, provided that:
 - (I) the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) of the Company (as calculated in accordance with sub-paragraph (II) below), of which the aggregate number of shares to be issued other than on a pro rata basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed 20% of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) of the Company (as calculated in accordance with sub-paragraph (II) below);
 - (II) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (I) above, the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) of the Company shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) of the Company as at the time of the passing of this resolution, after adjusting for:
 - (a) new shares arising from the conversion or exercise of any convertible securities;
 - (b) new shares arising from exercising share options or vesting of share awards which are outstanding or subsisting as at the time of the passing of this resolution, provided the options or awards were granted in compliance with the provisions of the Listing Manual of the SGX-ST; and
 - (c) any subsequent bonus issue, consolidation or subdivision of shares;
 - (III) in exercising the authority conferred by this resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and otherwise, and the Constitution for the time being of the Company; and
 - (IV) the authority conferred on the directors of the Company pursuant to this resolution may be exercised by the directors of the Company at any time and from time to time during the period commencing from the passing of this resolution and expiring on the earliest of:
 - (a) the date on which the next annual general meeting of the Company is held or required by law to be held;
 - (b) in the case of shares issued in pursuance of the Instruments, made or granted pursuant to this resolution, until the issuance of such shares in accordance with the terms of the Instruments; or
 - (c) the date on which the authority conferred by this resolution is varied or revoked by an ordinary resolution of the shareholders of the Company in general meeting.[see Explanatory Note 1] **(Resolution 7)**
- 7 That:
 - (A) for the purposes of Sections 76C and 76E of the Companies Act, the exercise by the directors of the Company of all the powers of the Company to purchase or otherwise acquire ordinary shares ("Shares") in the issued share capital of the Company not exceeding in aggregate the Prescribed Limit (as hereafter defined), at such price or prices as may be determined by the directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:
 - (I) on-market purchases (each a "Market Purchase") transacted through the SGX-ST trading system or on another stock exchange on which the Company's equity securities are listed; and/or
 - (II) off-market purchases (each an "Off-Market Purchase") in accordance with an equal access scheme as defined in Section 76C of the Companies Act,and otherwise in accordance with all other laws, regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "Share Purchase Mandate");
 - (B) the authority conferred on the directors of the Company pursuant to the Share Purchase Mandate may be exercised by the directors of the Company at any time and from time to time during the period commencing from the passing of this resolution and expiring on the earliest of:
 - (I) the conclusion of the next annual general meeting of the Company or the date on which such annual general meeting of the Company is required by law to be held;
 - (II) the date on which Share purchases have been carried out to the full extent of the Share Purchase Mandate; or
 - (III) the date on which the authority contained in the Share Purchase Mandate is varied or revoked by an ordinary resolution of the shareholders of the Company in general meeting;
 - (C) in this resolution:

"Prescribed Limit" means ten percent (10%) of the issued Shares (excluding treasury shares and subsidiary holdings, if any) of the Company as at the date of the passing of this resolution; and "Maximum Price" in relation to a Share to be purchased, means an amount (excluding brokerage, commissions, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

 - (I) in the case of a Market Purchase: 105% of the Average Closing Price; and
 - (II) in the case of an Off-Market Purchase: 120% of the Highest Last Dealt Price,where:

"Average Closing Price" means the average of the closing market prices of a Share over the last five (5) Market Days (being days on which the SGX-ST is open for trading in securities), on which transactions in the Shares were recorded, preceding the day of the Market Purchase, and deemed to be adjusted for any corporate action that occurs after the relevant five (5) day period;

"Highest Last Dealt Price" means the highest price transacted for a Share as recorded on the Market Day on which there were trades in the Shares immediately preceding the day of the making of the offer pursuant to the Off-Market Purchase; and

"day of the making of the offer" means the day on which the Company announces its intention to make an offer for the purchase of Shares from the shareholders of the Company stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase; and
 - (D) the directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this resolution.[see Explanatory Note 2] **(Resolution 8)**