

DATAPULSE TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198002677D)

THE PROPOSED SHARE CONSOLIDATION OF EVERY THREE (3) ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AS AT A BOOK CLOSURE DATE, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

NOTICE OF BOOK CLOSURE DATE

1. INTRODUCTION

The board of directors (the “**Board**”) of Datapulse Technology Limited (the “**Company**”) refers to the announcements made by the Company on 17 September 2015, 18 September 2015 and 23 September 2015 (the “**Announcements**”) and the appendix to the notice of the annual general meeting of the Company dated 23 October 2015 (the “**Appendix**”) in relation to the proposed share consolidation of every three (3) existing issued ordinary shares in the capital of the Company into one (1) ordinary share (the “**Consolidated Shares**”), fractional entitlements to be disregarded (the “**Share Consolidation**”), which has been approved by shareholders of the Company (the “**Shareholders**”) at the annual general meeting held on 9 November 2015.

Unless otherwise defined, all capitalized terms used and not defined herein shall have the same meanings given to them in the Announcements and the Appendix.

The Share Consolidation shall take effect on the market day immediately following the Books Closure Date, being the date on which the register of Shareholders of the Company and the depository register maintained by the Central Depository (Pte) Limited (“**CDP**”) in respect of book-entry securities (the “**Depository Register**”) will be updated to reflect the number of Consolidated Shares held by each Shareholder and Depositor respectively based on the number of existing Shares held by them, or credited in their securities accounts with CDP, as the case may be, as at the Books Closure Date.

2. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the register of Shareholders and the share transfer books of the Company will be closed at **5.00 p.m. on 30 November 2015** (the “**Book Closure Date**”) in order to determine the shareholdings of the Shareholders pursuant to the Share Consolidation.

On the Book Closure Date, every three (3) existing issued ordinary shares of the Company registered in the name of each Shareholder will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.

The Share Consolidation shall be effective from 9.00 a.m. on 1 December 2015 (the “**Share Consolidation Effective Date**”), being the Market Day immediately following the Book Closure Date, whereupon the register of Shareholders of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by him or her as at the Book Closure Date.

Shareholders should note that the number of Consolidated Shares which Shareholders will be entitled to pursuant to the Share Consolidation, based on their holdings of existing Shares as at the Book Closure Date, will be rounded down to the nearest whole Consolidated Share, and any fractions of a Consolidated Share arising from the Share Consolidation will be disregarded. Fractions of a Consolidated Share arising from the Share Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion,

deem fit in the interests of the Company. Affected Shareholders will not be paid for any fractions of a Consolidated Share which are disregarded

Each Consolidated Share will rank *pari passu* in all respects with each other and will be traded in board lots of 100 Consolidated Shares.

3. SHARE CERTIFICATES

For further information relating to the deposit of share certificates with CDP, the issue of New Share Certificates upon deposit and the settlement of trading in respect of Old Share Certificates, please refer to section 2.4 of the Appendix.

4. TRADING ARRANGEMENTS

4.1 Trading Arrangements for Consolidated Shares

The Consolidated Shares will begin trading in board lots of 100 Consolidated Shares with effect from **9.00 a.m. on 26 November 2015** (the “**Effective Trading Date**”). Accordingly, three (3) existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date (i.e. 25 November 2015) will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

4.2 Trading Arrangements for Odd Lots

Fractions of a Consolidated Share arising from the Share Consolidation will be aggregated or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the best interests of the Company.

The existing Shares are currently traded in board lots of 100 Shares in the ready market. Following the completion of the Share Consolidation, the Securities Accounts maintained with CDP of Shareholders (being Depositors) may be credited with odd lots of the Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares).

Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in odd lots on the SGX-ST should note that the unit share market is available to allow trading in odd lots with a minimum size of one (1) Consolidated Share on the SGX-ST. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying Consolidated Shares. Shareholders who hold odd lots of less than 100 Consolidated Shares may have to bear disproportionate transaction costs in trading their shares and may find difficulty in realising the fair market price of such Consolidated Shares.

5. INDICATIVE TIMETABLE

The table below sets out the indicative timetable for the Share Consolidation:

Time and Date	Event
12 November 2015	Announcement of Notice of Book Closure Date
5.00p.m. on 25 November 2015 (Wednesday)	Last day for trading of the existing Shares
9.00 a.m. on 26 November 2015 (Thursday)	Effective Trading Date
5.00 p.m. on 30 November 2015 (Monday)	Book Closure Date
9.00 a.m. on 1 December 2015 (Tuesday)	Share Consolidation Effective Date (Share Consolidation becomes effective)

6. CONTACT INFORMATION

The address of the Share Registrar of the Company is as follows:

M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902

The address of CDP is as follows:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

BY ORDER OF THE BOARD

Lim Jit Siew
Chief Financial Officer and Company Secretary

12 November 2015