

**DATAPULSE TECHNOLOGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 198002677D)

---

**RECEIPT OF WRIT OF SUMMONS**

---

The board of directors ("**Board**") of Datapulse Technology Limited (the "**Company**") refers to the Company's announcement dated 16 November 2018 ("**Announcement**"). All capitalised terms used herein which are not defined shall bear the meanings ascribed to them in the said Announcement.

The Board wishes to inform shareholders of the Company that the Company had on 22 February 2019 been served with a writ of summons, endorsed with a statement of claim, filed by the former executive directors, Mr Ng Cheow Chye, Mr Ng Cheow Leng and Mr Si Yok Fong (collectively, "**Former Directors**") in the State Courts of Singapore ("**Suit**") in connection with the Former Directors' Claims described in the Announcement.

The Board wishes to further update shareholders that having received legal advice on the matter, the Company has on 31 January 2019 paid approximately S\$589,000 ("**Payment Amount**") to the Former Directors as partial payment of the Former Directors' Claims relating to, *inter alia*, amounts owing to the Former Directors pursuant to profit-sharing arrangements, as provided for under the terms of their service agreements with the Company.

The balance of the sums claimed under the Former Directors' Claims, being S\$161,308 ("**Balance Claim**"), remain under dispute and is the subject of the Suit. The Board is currently seeking further legal advice in relation to the Balance Claim and will update shareholders as and when there are material developments in relation to the same.

The Payment Amount and the Balance Claim are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 July 2019 as the Company had made the relevant provision in relation to the Former Directors' Claims in the previous financial year.

Shareholders and potential investors should exercise caution when trading in Shares of the Company and, where in doubt as to the action they should take, they should consult their financial, tax and/or other professional adviser(s) immediately.

**BY ORDER OF THE BOARD**

Lee Kam Seng  
Interim Chief Executive Officer  
25 February 2019