

DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

RESIGNATION OF CEO AND APPOINTMENT OF INTERIM CEO

The board of directors (“**Board**”) of Datapulse Technology Limited (the “**Company**”) wishes to inform its shareholders (“**Shareholders**”) that the CEO, Mr Kee Swee Ann, has indicated to the Company his wish to resign as CEO and step down from the Board with effect from 2 February 2018, although he will continue to stay on as a consultant to advise and assist the Company on matters relating to Wayco Manufacturing (M) Sdn Bhd (“**Wayco**”) and its business, for such period to be mutually agreed and pending further developments as described below.

Mr Kee is 66 years old and has a pre-existing medical condition prior to his appointment as CEO and Executive Director of the Company. Due to the recent events surrounding the Company, his medical condition has taken a turn for the worse, and he has been advised by his doctors to reduce his stress level with immediate effect.

In view of the foregoing, the Board has agreed to accept his resignation, and will be appointing Mr Lee Kam Seng, the current Chief Financial Officer and Company Secretary, as the Interim CEO with effect from 2 February 2018.

As Interim CEO, Mr Lee Kam Seng will take the lead in supervising or overseeing the finances, internal controls and corporate governance-related issues of the Company, until a permanent CEO is identified and appointed.

The Board will consider the appointment of a permanent CEO once there is more clarity on the future business direction and strategy, and hence such appointment will be pending, *inter alia*, the outcome of Shareholders’ approval to be sought for the proposed business diversification of the Company.

The Board will provide further updates for shareholders when there are material developments on this matter. Meanwhile, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Lee Kam Seng
Chief Financial Officer and Company Secretary
30 January 2018