



2 February 2018

Dear Editor,

We refer to the article headlined "Datapulse told to alert SGX in advance to possible buys involving Ang Kong Meng" published in The Business Times on 2 February 2018.

Your reporter has failed to mention the salient fact in the Company's announcement dated 28 December 2017 which stated that Datapulse "did not conduct **extensive** due diligence" on Wayco. As previously announced, among other actions, the directors had reviewed the financial statements of Wayco about two weeks prior to their appointment to the Board. As a further safeguard, the Company obtained a Buyback Undertaking from the Vendor to buyback Wayco at the same price paid by it, within a period of one year after completion of the acquisition in the event of any material adverse findings.

As your report was published a day after the Company filed an announcement on 1 February 2018 "Update On Calling of EGM In Relation To Change of Board", we are puzzled that it failed to mention that Datapulse's directors stated clearly that "it (the company) intends to hold the abovementioned EGMs as soon as practicable after obtaining the relevant clearance for the same" – which was the intent of the announcement to begin with.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Lee Kam Seng', is written over a horizontal line.

For and on behalf of  
Datapulse Technology Limited  
Lee Kam Seng  
Interim CEO

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