DATAPULSE TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198002677D)

SUBSCRIPTION OF SHARES RESULTING IN A COMPANY BECOMING AN ASSOCIATED COMPANY

The board of directors (the "**Board**") of Datapulse Technology Limited (the "**Company**") wishes to announce that its 100% owned subsidiary, Datapulse Investment Pte Ltd, had, on 16 October 2016, subscribed for 20 ordinary shares in the capital of Goldprime Realty Pte Ltd ("**Goldprime**"), representing 20% of the entire paid-up share capital of Goldprime, at a subscription price of S$1.00 per share, for an aggregate cash consideration of S$20.00 (the "**Subscription**").

Goldprime is in the business of investment holding and real estate development. Goldprime is a subsidiary of Lian Beng Group Ltd, a substantial shareholder of the Company, who, as at the date of this announcement, holds 80 shares in the capital of Goldprime, representing 80% of the entire paid-up share capital of Goldprime.

Goldprime has an issued and paid-up capital of S$100, comprising 100 shares.

The Subscription was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the current financial year ending 31 July 2016.

Following the Subscription, the Company will hold 20% of the entire paid-up share capital of Goldprime, and Goldprime will become an associated company of the Company.

The Subscription does not amount to a discloseable transaction for the purposes of Chapter 10 of the SGX-ST Listing Manual.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Lim Jit Siew
Chief Financial Officer and Company Secretary

19 October 2015