

General Announcement::Termination of Chief Financial Officer

Issuer & Securities

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| Issuer/ Manager | DATAPULSE TECHNOLOGY LIMITED |
| Stapled Security | No |

Announcement Details

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| Announcement Title | General Announcement |
| Date & Time of Broadcast | 24-Nov-2015 17:13:08 |
| Status | New |
| Announcement Sub Title | Termination of Chief Financial Officer |
| Announcement Reference | SG151124OTHR132C |
| Submitted By (Co./ Ind. Name) | Ng Cheow Chye |
| Designation | Executive Deputy Chairman/ Chief Executive Officer |
| Effective Date and Time of the event | 24/11/2015 17:00:00 |
| Description (Please provide a detailed description of the event in the box below) | <p>The Board of Directors (the Board) of Datapulse Technology Limited (the Company) would like to announce the termination of Chief Financial Officer, Lim Jit Siew with effect from 24 November 2015.</p> <p>The Company has had to summarily determine Mr Lim s employment due to Mr Lim s breach of his employment contract and misconduct, by the following conduct:</p> <p>(1) Assuming the position of an Independent Director of K LW Holdings on or about 12 October 2015 without obtaining the written consent of the Company;</p> <p>(2) Utilised the resources of the Company to engage in matters outside of the employment with the Company, including but not limited to, work for K LW Holdings; and</p> <p>(3) Utilised wholly and/or a substantial portion of the working hours as an employee of the Company to engage in matters outside of the employment with the Company, including but not limited to, work for K LW Holdings.</p> <p>BY ORDER OF THE BOARD</p> <p>Ng Cheow Chye Executive Deputy Chairman/Chief Executive Officer</p> <p>24 November 2015</p> |