

**DATAPULSE TECHNOLOGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198002677D)  
(the "**Company**")

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**TERMINATION OF LETTER OF INTENT IN RELATION TO THE PROPOSED ACQUISITION OF THE  
ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF MHI MY 1 PTE. LTD.**

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**1. INTRODUCTION**

The board of directors of the Company (the "**Board**" or "**Directors**") refers to the announcement made on 16 July 2018 ("**Previous Announcement**") in relation to the entry into a non-binding letter of intent (the "**LOI**") with ICP Ltd.'s ("**ICP**") wholly owned subsidiary, Midscale Hotel Investments Pte. Ltd. (the "**Seller**") in relation to the proposed acquisition by the Company of the entire issued and paid-up share capital of MHI MY 1 Pte. Ltd. (the "**Target Subsidiary**") ("**Proposed Acquisition**"). Unless otherwise defined, capitalized terms in this announcement shall have the same meaning and construction as defined in the Previous Announcement.

**2. TERMINATION OF THE LOI**

Under the terms of the LOI, due diligence on the Target Subsidiary shall be completed on or before 10 September 2018 ("**Deadline**") unless an extension of the Deadline has been agreed upon by the Seller and the Company. As due diligence has not been completed by the Deadline, the Board wishes to announce that the Seller and the Company have mutually agreed to terminate the LOI with effect from the Deadline.

**3. FURTHER INFORMATION**

The termination of the abovementioned LOI is not expected to have any material effect on the Company's performance for the financial year ending 31 July 2019.

**BY ORDER OF THE BOARD**

Lee Kam Seng  
Joint Company Secretary

10 September 2018