

**DATAPULSE TECHNOLOGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198002677D)

---

**PROPOSED ACQUISITION OF AN INDUSTRIAL PROPERTY AT TOA PAYOH  
– TERMINATION**

---

The board of directors (the “**Board**” or the “**Directors**”) of Datapulse Technology Limited (the “**Company**”) refers to the Company’s earlier announcements dated 7 August 2017, 4 September 2017 and 18 September 2017 (the “**Earlier Announcements**”) in relation to the option to purchase (the “**Option**”) from an independent third party (the “**Vendor**”) of an industrial property located in Toa Payoh Singapore (the “**Property**”) for an aggregate consideration of S\$10,500,000.00 (the “**Proposed Acquisition**”).

Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to it in the Earlier Announcements.

Further to the Earlier Announcements, the Board wishes to provide an update on the following:

- (a) The Company has received letters from the National Environment Agency (“**NEA**”) dated 4 September 2017 and 22 September 2017 wherein NEA had informed the Company that they were unable to approve the application for change of use to “manufacturing of digital storage media”.
- (b) The Company had engaged a consultant to assist in its application to NEA for change of use and had requested NEA twice to re-consider their proposed use. NEA has however declined to approve the Company’s application.

As such, the Company wishes to announce that its solicitors have given a written notice dated 14 November 2017 to the Vendor’s solicitors (the “**Notice**”) to terminate the Option. The Notice which is served pursuant to the terms of the Option, provides *inter alia* that (a) the Company has not and is unlikely to obtain NEA’s approval which is one of the approvals to the Preliminary Applications (as defined in the Option); and (b) without NEA’s approval, JTC will not give the requisite JTC approvals (as defined in the Option). Accordingly, the Company will be terminating the Proposed Acquisition as provided under the Option.

**BY ORDER OF THE BOARD**

Lee Kam Seng  
Chief Financial Officer and Company Secretary  
14 November 2017