

DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

UPDATE ON CALLING OF EGM

The board of directors (“**Board**”) of Datapulse Technology Limited (the “**Company**”) refers to the Company’s announcements of 25 January 2018, 1 February 2018, 7 February 2018, 14 February 2018, 21 February 2018 and 22 February 2018 (“**Announcements**”). All capitalised terms used herein which are not defined shall bear the meanings ascribed to them in the said Announcements.

Company EGM and Dialogue Session Dates

Following a further review of the timeline relating to the holding of the Dialogue Session, and the Company EGM, the Company wishes to inform Shareholders that it will hold the Company EGM to consider the Proposed Business Diversification and the Proposed Change of Board on 20 April 2018 (“**Company EGM Date**”).

The holding of the Company EGM on 20 April 2018 will fall at the end of the two-month period within which the Company is supposed to hold the extraordinary general meeting pursuant to its receipt of the 20 February Requisition Notice. Further details of the Company EGM will be set out in a Circular to Shareholders to be despatched in due course.

The dialogue session to be held in collaboration with the Securities Investors Association (Singapore) (“**SIAS Dialogue Session**”) will now be tentatively held on 26 March 2018. Further details of the SIAS Dialogue Session, including the venue, will be announced in due course.

An indicative timeline (other than the date of the Company EGM which is confirmed) of key events leading up to the Company EGM is set out below:

EVENT	DATE
Despatch Circular and Notice for Company EGM	20 March 2018
SIAS Dialogue Session	26 March 2018
Company EGM Date	20 April 2018

Proposed resolutions to be considered at the Company EGM

The resolutions proposed to be considered at the Company EGM (“**Company EGM Proposed Resolutions**”) are set out below (according to the order, and in the manner, by which they will be proposed):

ORDINARY RESOLUTION 1:

THAT Mr. Low Beng Tin be removed as non-executive Chairman and director of the Company with effect from the date of the Company EGM, and for all necessary steps to be taken to remove him from all appointments with the Company, its subsidiaries and its associated and investee companies.

ORDINARY RESOLUTION 2:

THAT Mr. Thomas Ng Der Sian be removed as director of the Company with effect from the date of the Company EGM, and for all necessary steps to be taken to remove him from all appointments with the Company, its subsidiaries and its associated and investee companies.

ORDINARY RESOLUTION 3:

THAT Mr. Rainer Teo Jia Kai be removed as director of the Company with effect from the date of the Company EGM, and for all necessary steps to be taken to remove him from all appointments with the Company, its subsidiaries and its associated and investee companies.

ORDINARY RESOLUTION 4:

THAT Mr. Wilson Teng Wai Leung be removed as director of the Company with effect from the date of the Company EGM, and for all necessary steps to be taken to remove him from all appointments with the Company, its subsidiaries and its associated and investee companies.

(Ordinary Resolutions 1 to 4 shall collectively be referred to as “**Removal of Existing Directors Resolutions**”)

ORDINARY RESOLUTION 5:

THAT Mr. Ng Boon Yew be appointed as director of the Company with effect from the date of the Company EGM.

ORDINARY RESOLUTION 6:

THAT Mr. Loo Cheng Guan be appointed as director of the Company with effect from the date of the Company EGM.

ORDINARY RESOLUTION 7:

THAT Ms. Ng Bie Tjin @ Djuniarti Intan be appointed as director of the Company with effect from the date of the Company EGM.

ORDINARY RESOLUTION 8:

THAT Mr. Koh Wee Seng be appointed as director of the Company with effect from the date of the Company EGM.

(Ordinary Resolutions 5 to 8 shall collectively be referred to as “**Appointment of Proposed Directors Resolutions**”)

ORDINARY RESOLUTION 9:

That approval be and is hereby given for the Company to undertake the expansion and diversification of the core business(es) of the Group to include the Proposed Consumer Business and/or the Proposed Investment Business, subject to the Company adopting the recommendations set out in the Review Report (as defined below) (the “**Proposed Business Diversification**”).

Review Report refers to the report to be issued by independent professional(s) pursuant to the review of the Company’s internal controls and corporate governance practices, as required under the Notice of Compliance issued by SGX on 23 February 2018.

Ordinary Resolution 9 will NOT be put up for voting by Shareholders in the event:-

- (i) **any of** Ordinary Resolutions 5, 6, 7 and/or 8 is passed by a majority of Shareholders present and voting (on a poll) at the Company EGM; and/or
- (ii) **more than one of** Ordinary Resolutions 1, 2, 3 and 4 is passed by a majority of Shareholders present and voting (on a poll) at the Company EGM.

ORDINARY RESOLUTION 10:

That a special one-tier tax exempt dividend be and is hereby approved and declared on the basis of S\$0.01 for each share held by a shareholder as at the books closure date to be determined by the Board of Directors ("**Proposed Dividend**").

Explanatory Notes:

Ordinary Resolution 9

Under the 20 February Requisition Notice, apart from the Removal of Existing Directors Resolutions and Appointment of Proposed Directors Resolutions, the following resolution was also proposed:

"That the Company shall not carry out any diversification beyond its businesses as at 10 December 2017, until such time that a complete feasibility study of any proposed diversification has been carried out, and that any proposed diversification be put before shareholders of the Company for their prior approval, and that the Directors be directed to take such steps and do all such acts and things as may be necessary or expedient to put into effect the matters set out in this resolution in the best interest of the Company and all shareholders and stakeholders."

Assuming any of Ordinary Resolutions 5, 6, 7 and/or 8 (Appointment Proposed Directors Resolutions) is passed at the Company EGM, there would be a need to reconstitute the board of directors of the Company with the appointment of one or more of the Proposed New Directors. By not putting up Ordinary Resolution 9 for voting by Shareholders at the Company EGM, the reconstituted board would be given the opportunity to reconsider the Proposed Business Diversification and decide on the appropriate course of action for the Company thereafter.

Assuming only one of Ordinary Resolutions 1, 2, 3 and 4 (Removal of Existing Directors Resolutions) is passed at the Company EGM, the majority of the existing board of directors of the Company will remain and will be able to implement the Proposed Business Diversification, and accordingly Ordinary Resolution 9 will be put up for voting by Shareholders.

The Company will provide further updates to the Shareholders when there are material developments on this matter. In the meantime, Shareholders are advised to exercise caution in trading their Shares and to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers immediately if they have any doubts as to the actions that they should take.

BY ORDER OF THE BOARD

Lee Kam Seng
Interim CEO

27 February 2018