



DATAPULSE TECHNOLOGY  
(Company Reg. No.: 198002677D)

FOR IMMEDIATE RELEASE

## SGX-Listed Datapulse To Hold EGM On 20 April To Vote On Board Changes And Proposed Business Diversification

- Will hold dialogue with retail investors in collaboration with SIAS on 26 March
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Singapore, 27 February 2018 – SGX Mainboard-listed **Datapulse Technology Limited** (“Datapulse” or the “Company”), which is seeking to diversify its business, announced today that it will hold the Extraordinary General Meeting (“EGM”) to seek shareholders approval on 20 April 2018 for a Proposed Change of Board and a Proposed Business Diversification.

The EGM will fall within the two-month period within which the shareholder meeting must be convened following receipt on 20 February 2018 of a requisition by certain shareholders to remove all four current directors and to appoint four new directors. Further details of the EGM will be set out in a Circular to Shareholders to be despatched in due course.

Prior to the EGM, in the spirit of good corporate governance, the Company will collaborate with the Securities Investors Association (Singapore) (“SIAS”) to engage minority shareholders through a dialogue session on 26 March 2018. Further details of this session will be announced in due course.

An indicative timeline of key events leading up to the EGM is set out below:

EVENT	DATE
Despatch Circular and Notice of EGM	20 March 2018
SIAS Dialogue Session	26 March 2018
EGM	20 April 2018

On 23 February 2018, the SGX issued a Notice of Compliance to the Company to appoint independent professionals by 9 March 2018 to undertake a review of the Company’s internal controls and corporate governance practices. The Proposed Business Diversification is subject to the Company adopting the recommendations set out in the review report.

The Board welcomes the instruction by the SGX, and remains committed to the highest levels of disclosure while seeking to preserve and enhance shareholder value.

“Datapulse’s shareholder value has been eroded recently due to the weak operating performance of its media storage business. The current Board is making all efforts to achieve corporate recovery and enhance shareholder value while maintaining good governance. The directors look forward to the support of all shareholders as Datapulse navigates a new corporate direction,” the Board said.

### END OF RELEASE ###



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### **About Datapulse Technology Limited ([www.datapulse.com.sg](http://www.datapulse.com.sg))**

Incorporated in 1980 and listed on the SGX Mainboard, Datapulse Technology Limited (“**Datapulse**”) is a leading provider of digital storage media in the Asia-Pacific region. Its current core business is relating to the manufacture and sale of media storage products used in content distribution, including compact discs, digital versatile discs and blu-ray discs.

On 15 December 2017, Datapulse completed the acquisition of Wayco Manufacturing (M) Sdn Bhd as part of its strategic diversification into the haircare, cosmetics and other household chemical products industry.

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