

**DATAPULSE TECHNOLOGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 198002677D)

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**UPDATE ON THE CLAIM FOR DEFAMATION**

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The board of directors (“**Board**”) of Datapulse Technology Limited (“**Company**”) refers to the law suit against Ascapia Capital Private Limited (“**Ascapia**”) in HC/S 228 of 2018.

The Company and Ascapia had referred the disputes to mediation, with the Singapore Mediation Centre, and the parties had arrived at the following:-

- (a) Ascapia acknowledges, and the Company and its Board of Directors accept, that some points raised by Ascapia in its open letter of 25 January 2018 appear to have been clarified by subsequent events and Ascapia may not have made the same, in the said letter, have it had knowledge of the events after 25 January 2018.
- (b) Ascapia confirms, and the Company accepts, that it will not make further statements regarding the Company in the future.
- (c) The Company also agrees that it will not make any further statements about Ascapia in the future.

The other terms of the parties’ settlement are private and confidential.

**BY ORDER OF THE BOARD**

Lee Kam Seng  
Interim Chief Executive Officer

25 September 2018